LOGAN SQUARE

luxury student living

GUARANTY AGREEMENT

Primary Lease Holder:_____

Lease Start Date:_____ **Lease End Date:**_____

Lease Installment Amount: $_____ **Total Lease Contract Amount: $**_____

Guarantor Full Legal Name:_____ **Relationship to Applicant:**_____

Home Phone: (_____)_____ **Cell Phone: (_____)**_____

Email Address:_____

Permanent Address:_____

Indentification Type: Driver License Govt ID (circle one) **Identification Number:**_____

Expiration Date:_____ **Issue State:**_____

Social Security Number:_____ **Date of birth:**_____

Employer:_____ **Annual Salary: $**_____

Employer address: _____

Position: _____ **Supervisor:** _____ **Phone #:** _____

Each guarantor must submit and execute a separate Lease Contract Guaranty, unless guarantors are husband and wife. Termination of your obligation to guarantee the Lease Contract applies only to future liabilities of the resident. You will remain liable for sums owed to us by the resident, including damages, until your Lease Contract Guaranty ends. The term "you" in the Guaranty refers to the guarantor and the guarantors' spouse, if applicable.

If we delay or fail to exercise lease rights, pursue remedies, give notices to you, or make demands to you, as guarantor, you will not consider it as a waiver of our rights against you. Our remedies against the resident(s) apply to guarantor as well. All residents, guarantors, and guarantor's spouse are jointly and severally liable. It is unnecessary for us to sue or exhaust remedies against residents for you to be liable.

You represent that all information submitted by you on this Guaranty is true and complete, and that you will inform us of any change of address. If not signed electronically or witnessed by us, we require this document to be notarized. You authorize verification of such information via consumer reports, rental history reports, and other means. You acknowledge that our privacy policy is available to you. A facsimile or electronic signature on this Guaranty will be binding as an original signature. You do not need to sign or be named in the Lease Contract, only this Guaranty.

We recommend that you obtain a copy of the Lease Contract and read it. This Guaranty applies to you even if you do not do so. We will furnish you with a copy of the Lease Contract upon written request. **You acknowledge that, by signing this Lease Contract Guaranty, you unconditionally guarantee all obligations of all resident(s) under the above Lease Contract, including but not limited to rent, late charges, property damage, repair costs, animal violation charges, reletting charges, utility payments, and all other sums which may become due under the Lease Contract.**

You acknowledge and agree that your obligations as guarantor will continue for all Lease Contract term(s) and renewals, including automatic renewals, amendments and modifications entered into by the date specified above under "Lease Contract Information," entitled "Last date for Guarantor renewal." Do not sign this form unless you understand that you have the same liability as all residents for rent and other monies owed.

_____

Signature Date